I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN RESOLUTIONS

Resolution No.	Sponsor	Title		Date of Presentation	Date Adopted	Date Referred	Referred to	PUBLIC DATE HEARING AUTHOR DATE REPORT FILED	NOTES
271-36 (LS)		Relative to recognizing and congratulating Guam's Certified Government Financial Managers (CGFM) of the Association of Government Accountants, Guam Chapter on the observance of March 2022 as "CGFM Month."	2/18/22 3:29 p.m.	3/04/22 10:00 a.m.					

I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN 2022 (SECOND) Regular Session

Resolution No. 271-36 (LS)

Introduced by:

Joe S. San Agustin Amanda L. Shelton <u>V. Anthony Ada</u> Jose 'Pedo' Terlay Tina Rose Muña Barnes Christopher M. Duena Frank F. Blas James C. Moylan

Relative to recognizing and congratulating Guam's Certified Government Financial Managers (CGFM) of the Association of Government Accountants, Guam Chapter on the observance of March 2022 as "CGFM Month."

1 BE IT RESOLVED BY *I MINA'TRENTAI SAIS NA LIHESLATURAN* 2 GUÅHAN:

3 WHEREAS, the Association of Government Accountants (AGA) is a 4 professional organization with a network of more than fourteen thousand (14,000) 5 members in over one hundred (100) chapters across the United States and around 6 the world, representing state, federal, and local governments, and private 7 accountability professionals; and

8 WHEREAS, the AGA Guam Chapter has more than two hundred sixty-five 9 (265) members who work to uphold AGA's mission of "Advancing Government 10 Accountability" through its educational efforts while emphasizing high standards of 11 conduct, honor, and character in its Code of Ethics; and who are making significant 1 advances, in both professional ability and service to the residents of Guam, by 2 mastering increasingly technical and complex accounting requirements; and

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WHEREAS, the Certified Government Financial Manager (CGFM) Program 4 of AGA demonstrates professionalism and competency by requiring that CGFM 5 candidates, thirty-five (35) of which are from the AGA Guam Chapter, have 6 appropriate education and professional experience; abide by AGA's Code of Ethics; 7 pass three (3) examinations requiring expertise in governmental environment, 8 governmental financial management and control, and governmental accounting, financial reporting and budgeting; and maintain their certification by completing at 9 10 least eighty (80) hours of continuing professional education in government financial 11 management topics or related technical subjects every two (2) years; and

12 WHEREAS, the Certified Government Financial Manager (CGFM) 13 certification has been recognized by the Government of Guam through certification 14 pay; and

15 WHEREAS, the AGA Guam Chapter has twenty nine (29) Certified 16 Government Financial Managers supported by Government of Guam agencies, such 17 as the Department of Administration, the Guam Community College, the Guam 18 Department of Education, the Guam Housing and Urban Renewal Authority, the 19 Guam International Airport Authority, Guam Legislature – Office of Finance and 20 Budget, the Guam Memorial Hospital Authority, the Office of Public 21 Accountability, the Guam Power Authority, the Guam Public Utilities Commission, 22 the Guam Visitors Bureau, the Guam Waterworks Authority, the Office of the 23 Attorney General of Guam, the Port Authority of Guam and the University of Guam; 24 and

25 WHEREAS, the AGA Guam Chapter CGFM members are also present in 26 various private sector entities, the Joint Region Marianas, United States Coast 27 Guard, and among retirees in the Pacific region; and

1 WHEREAS, the CGFM-AGA Guam Chapter Executive Committee 2 Members include Yukari Hechanova, CGFM, AGA National Council of Chapters 3 Representative and By-Laws and Procedures Director; Josie G. Villanueva, CGFM, 4 President-Elect and Certification Director, Llewelyn Terlaje, CGFM, Treasurer; 5 Justin B. Castro, CGFM, Treasurer-Elect; Doreen Crisostomo, CGFM, Accountability Director; Taling Taitano, CGFM Awards/Historian Director; Mary 6 7 Grace Edrosa, CGFM, Certification Co-chair; Odeth F. Ignacio, CGFM, 8 Certification Co-Chair; Clariza Mae G. Roque, CGFM, Communications-Website 9 Chair; Rodalyn May A. Gerardo, CGFM, Education Chair; Jose B. Guevarra III, 10 CGFM, Membership Chair; and Amacris V. Legaspi, CGFM, Membership Co-11 Chair; and

12 WHEREAS, the CGFM-AGA Guam Chapter works above and beyond their 13 professions. They contribute and provide support to community endeavors that build 14 capacity for individuals and the future of the Chapter, including: July 2021 CGFM 15 Coffee Klatch Meet & Greet for Future CGFMs, Port of Mocha, Tamuning, to share 16 lessons learned, resources, study tips, and takeaways for the CGFM exam 17 candidates; Awarded 3 CGFM Reimbursement Scholarships totaling \$1,810 to 3 18 AGA Members who passed all three of the CGFM exams; August 2021 – Joint 19 Initiative: Virtual Presentation to the University of Guam Junior Accounting Society 20 association about the AGA Guam Chapter and benefits of being a member; Fall 2021 21 Scholarships opportunity; and a Young Professional's Perspective on passing the 22 CGFM; September 2021 – Joint Initiative: Virtual Presentation to the Guam 23 Community College Association of Junior Accountants about the AGA Guam 24 Chapter and benefits of being a member; Fall 2021 Scholarships opportunity; and a 25 Young Professional's Perspective on passing the CGFM; September 2021 - Joint 26 Initiative: Virtual Presentation to the UOG Students BA441 class of Professor Jojo 27 Guevara on the AGA Guam chapter, Membership, Scholarships, and the Value of

1 CGFM; For Transparency & Accountability: Guam Chapter issued its 2021 Citizen-2 Centric Report; To Recognize Accountability Government Leaders: Award of the 3 2021 Professor John M. Phillips Excellence in Government Accountability Award (Throughout Government of Guam) / Recipient was Miguel Bordallo from the Guam 4 5 Waterworks Authority; Community Service: AGA members participated and donated shoe donations for the "Heartfelt's Shoe Drive" to benefit kids and youth in 6 7 need; October 2021 – AGA National Podcast: Released of the Guam Chapter 8 Officers and Young Professional on "Accountability Talks" Podcast. Featured in Episode 74 for the Guam Chapter Spotlight; CGFM Activity: Kickoff of the "CGFM 9 10 Virtual Study Group" sessions to find time for focus, establish a routine, and start 11 the day with a study session; Scholarships: Presentation to members of Scholarships 12 Winners for Fall 2021 semester. Total of 3 students from the University of Guam 13 and Guam Community College received \$3,000 in scholarships; November 2021 – 14 Community Service: Purchased 10 wreaths for the "Wreath Sponsorship for the 15 Guam Veterans Cemetery; CGFM Activity: Coffee Klatch Meet & Greet for Future CGFMs at Port of Mocha, Tamuning; For Transparency & Accountability: 16 Presentation of the FY2020 "Best Citizen-Centric Report Award" - Government of 17 18 Guam Entities: 1st Place - Guam Housing Corporation; 2nd Place - Guam 19 Behavioral Health & Wellness Center; and 3rd Place - Office of Public 20 Accountability; For Transparency & Accountability: Dr. Doreen Crisostomo-Muña, 21 Accountability Director, and Debbie Ngata, Newsletter Director, for volunteering as a CCR Reviewer for AGA National; CGFM Activity: Release and issuance of the 22 23 CGFM Pamphlet and Guide on the CGFM, Application Process, Examinations, Fees, Qualifications, and How to Maintain the Designation; CGFM Activity: 24 25 President-Elect presented to Dr. Asunción-Nace's BA307 University of Guam class 26 on the CGFM and its benefits; December 2021 - Young Professional: Kick off 27 Meeting - Mentoring Program "Spilling the Accountabili-tea" December 2021

1 through April 2022, and is a pilot program where interested accounting students 2 from Guam Community College and University of Guam are partnered with several 3 professionals in the accountability field to create networking opportunities as well as establish and maintain professional relationships; Scholarships: Announcement 4 5 of the Spring 2022 Scholarships (2 for UOG @ \$1,000/each and 2 for GCC @ \$500/each) - To be Awarded in February 23, 2022; Young Professional: UOG 6 7 Student - Christel Marie Espiritu was chosen as one of the 10 Recipient of the AGA 8 National Collegiate Leadership Program. She will attending the conference in Washington DC all paid for by AGA National; Community Service: The Guam 9 10 Chapter contributed to the Salvation Army Christmas Drive and contributed \$250; Canned Food Drive for Catholic Social Services Food Panty – with support from 11 12 GWA, Ernst & Young, the Office of Senator San Agustin and Office of Finance and 13 Budget, and GPA; January 2022 - The Community Service Committee collected over \$1,000 for the GMHA COVID-19 Equipment Loan Program; February 2022 -14 15 Joint Initiative: Virtual Presentation to the UOG students BA441 class of Professor Jojo Guevara on the AGA Guam chapter, Membership, Scholarships, and the Value 16 17 of CGFM.

WHEREAS, these dedicated individuals lead a passionate group of people in the government financial management profession, which is characterized by its efforts to achieve common objectives and by its observance of certain fundamental principles. The CGFM-AGA members must adhere to ethical requirements to ensure the highest quality of performance, and to maintain public confidence in the accounting profession; now therefore, be it

RESOLVED, that *I Mina'trentai Sais Na Liheslaturan Guåhan* does hereby,
on behalf of *I Liheslaturan Guåhan* and the people of Guam, recognize and
congratulate Guam's Certified Government Financial Managers (CGFM) of the

Association of Government Accountants, Guam Chapter on the observance of
 "CGFM Month" during the month of March 2022; and be it further

RESOLVED, that the Speaker and the Chairperson of the Committee on Rules certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Ms. Maripaz N. Perez, CGFM, CGAP, CICA, CIA, CFE, AGA Guam Chapter President, to Ms. Josie G. Villanueva, MBA, CPA, CGMA, CGFM, CSAF, SHRM-CP, PMP; – Professional Certification Director & President-Elect; and to the Honorable Lourdes A. Leon Guerrero, *I Maga'hågan Guåhan*.

DULY AND REGULARLY ADOPTED BY *I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN* ON THE XX DAY OF XX 2022.

THERESE M. TERLAJE Speaker AMANDA L. SHELTON Legislative Secretary